Fiscal Estimate - 2015 Session

☑ Original ☐ Updated	Corrected	Supplemental			
LRB Number 15-1670/2	Introduction	Number SB-416			
Description Creating a student loan reimbursement pauthorizing non-rural counties to create a making authority, and making an appropriate the countries to create a making authority, and making an appropriate the countries to create a making authority.	ı similar student loan reimburs				
Fiscal Effect					
State: No State Fiscal Effect Indeterminate Increase Existing Appropriations Decrease Existing Appropriations Create New Appropriations	Increase Existing Revenues Decrease Existing Revenues	Increase Costs - May be possible to absorb within agency's budget Yes No Decrease Costs			
Permissive Mandatory	Increase Revenue Permissive Mandatory Decrease Revenue	i.Types of Local Government Units Affected Towns Others School Districts Districts			
Fund Sources Affected Affected Ch. 20 Appropriations					
GPR FED PRO PRS	S SEG SEGS				
Agency/Prepared By	Authorized Signature	Date			
HEAB/ Sherrie Nelson (608) 267-2944	Sherrie Nelson (608) 2	67-2944 1/5/2016			

Fiscal Estimate Narratives HEAB 1/5/2016

LRB Number	15-1670/2	Introduction Number	SB-416	Estimate Type	Original	
Description						
Creating a student loan reimbursement program for individuals who relocate to certain rural counties,						

authorizing a student loan reimbursement program for individuals who relocate to certain rural counties, authorizing non-rural counties to create a similar student loan reimbursement program, granting rule-making authority, and making an appropriation

Assumptions Used in Arriving at Fiscal Estimate

The estimate is indeterminate because the number of counties/individuals who would be eligible cannot be determined at this time. The bill lacks certain definitions such as "certain rural counties" and would a student that graduated from another state be eligible. At this time we don't know how many counties would participate, or be eligible in the GROW Wisconsin program, or if the program would be similar; and has the county made a five year commitment; without this knowledge it's difficult to make an assumption.

Long-Range Fiscal Implications